

HASLEMERE TOWN COUNCIL

BUDGET REPORT 2010/2011

Introduction

This report consists of 2 parts:

- 1 An explanation of the proposed budget for the year 2010/2011
- 2 A detailed budget spreadsheet.

The Proposed Budget for 2010/2011

The Budget proposes a 3% increase of the precept from £200,200 for 2009/10 to £206,206 for 2010/11, adding £6006 to the annual income. The increase in precept amounts to 49p per elector. (£6,006/12,200 electors)

Expenditure items such as Administration, Premises and External Maintenance have been increased by 2% with the exception of the following:-

1. In view of the staff change which will take place during 2010/2011, a budget of £77,000 is proposed, allowing for staff training costs and possibly a short period of parallel employment of the outgoing and the new member of staff.
2. The Maintenance Budget for the Lion Green Playground has been raised from £1,040 for 2009/10 to £2,000 for 2010/11 to provide for repairs to the surface area under several items of play equipment.
3. The Budget for General Administration has been reduced from £1,835 for 2009/10 to £1,000 for 2010/11. Experience has shown that this item had been over-budgeted in the past year.
4. The Budget for the Mayor's Allowance has not been increased this year.
5. Haslemere in Bloom has been budgeted for separately this year:

Beacon Hill	£ 600
Wey Hill	£ 850
Haslemere	£ 1,550
Total	<u>£ 3,000</u>

The General and Gross Reserve for 2010.11 is made up as follows:-

	£
Election Reserve	9,000
Gratuities Reserve	2,152
Town Hall Reserve	5,002
PWLB 30 Year Loan Reserve	<u>19,520</u>
Internally Committed Reserves	35,674
General Reserve	
which includes a 'Best Practice Reserve' of £25,000	<u>36,961</u>
Gross Reserve	<u>72,635</u>

The Election Reserve of £9,000 will be utilised for the 2010/11 election campaign.

The Gratuities Reserve of £2,125 will be reduced to £708, as 2/3rds amounting £1,417 will be paid to the Assistant Town Clerk when she leaves in May 2010.

General

The income for the year 2010/2011 will be considerably lower than in previous years mainly due to the low interest rates on bank deposits, whereas expenditure keeps rising. It is therefore important to safeguard the General Reserve.